



# **Greece** Residency by Investment

Greek Golden Visa is the most affordable of all EU residency programs, has a short timeline, and gives free travel in Schengen Area and a possibility to gain Greek citizenship.

**Population**: 10,72 mln. **Currency**: Euro (EUR)

Language: Greek

Capital: Athens

## **TYPE OF INVESTMENT**

#### • €250,000

- -The minimum investment in real estate. It can be purchasing a property. (In some areas, mainly around Athens, minimum investment increased to €500,000)
- -A minimum 10-year lease agreement or time-sharing agreement for hotel accommodations.

#### • \$400,000

- -Contribution in a business or company, registered in Greece,
- -A real estate investment company
- -An real estate investment fund.
- Shares or bonds, issued by the Government or local companies
- Deposit in a Greek bank



## **BENEFITS**

- Open door to EU. You can travel in Europe without a visa and stay in other countries of the European Union for up to 3 months in 6 months period.
- **Simple process.** Short timeline, there is no requirement to stay, no language tests or interviews, and renewal of Greek Golden Visa is only after 5 years.
- Greek Passport. You can apply for Greek nationality if you have Golden Visa for 7 years and you reside in Greece at least 183 days per year.
- Comfortable life. Greece is an attractive country to visit and live in. Enjoy astonishing nature, the international community, rich culture, and security.

## **WHO CAN APPLY**

#### **Requirements for an investor:**

- Any citizen of a non-EU and EFTA country
- Age above 18 years old
- · Clean criminal record
- Medical insurance

## Requirements for a family:

- Spouse
- Children under 21 years old
- Parents and grandparents of the main applicant and spouse

# STEPS FOR GREECE GOLDEN VISA

Get the Greek non-resident tax number,
AFM. You can do it in person or remotely
with Power of Attorney, but it has to be
signed in presence of the Greek consulate.

Choose the right type of Investment and transfer the funds. You are not obliged to open a bank account in Greece and can make payments from your country account, but in the future Greek account will be useful.

Prepare necessary documents and apply for residency to the Alien and Immigration Department at the Decentralized Authority where the investment is located. It can be done remotely by lawyers.

You will get approval, it will be a temporary residency, this gives you the right to live in Greece. You need to visit Greece for submitting biometric information. You have up to 1 year to do this.

The resident permit is issued by the Secretary
General of the Decentralised Authority. A
Residency card is valid for 5 years, to renew the
Golden Visa you need to keep your investment.

# **PROSESSING TIME 3-4 MONTHS**



For more information visit <u>www.investcitizenship.com</u>



